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CIA/OER/S - 06610-74 5-6610
CENTRAL INTELLIGENCE AGENCY
WASHINGTON, D.C. 20505

11 November 1974

MEMORANDUM FOR: The Honorable Thomas O. Enders
Assistant Secretary
Bureau of Economic and Business Affairs
Department of State

SUBJECT : Gulf Oil Conference Results

The following table depicts our interpretation of the decisions reached in Abu Dhabi last Friday and Saturday.

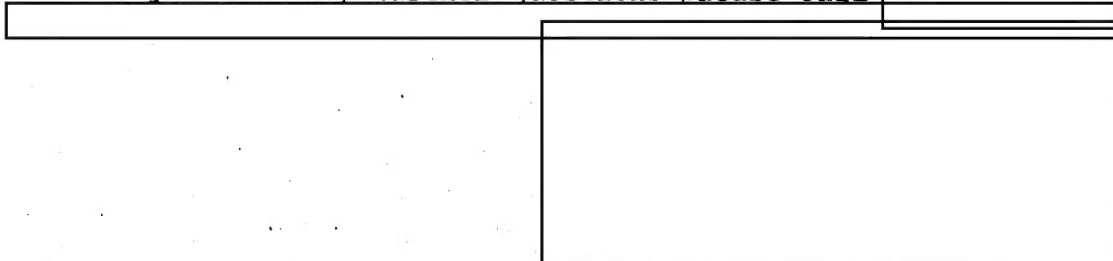


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The 1 October prices reflect the benchmark crude prices agreed upon by OPEC in Vienna. The 1 November prices reflect the effect on the price of crude if the Gulf Oil Conference proposals are implemented.

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If you have any further questions please call



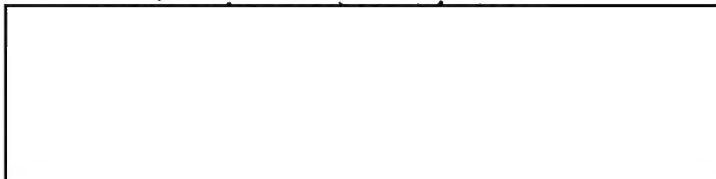
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